

A few reasons why SME clients need cyber insurance

The growing threat of cybercrime



1 REPORT EVERY 7 MINUTES IN FY21-22*

*ACSC Annual Cyber Threat Report, Oct 2022

Ransomware attack every 11 seconds
Ransomware remains the most destructive cybercrime*

*ACCC Scam Statistics 2022



Average cost per cyber incident for SMEs rose by 14% to **\$63,500***

*ACSC Annual Cyber Threat Report, Oct 2022



43% of cyber attacks targeted SME businesses*

*Savvy Cybercrime in Australia Report, Oct 2022

On average for Australian organisations, it takes **200 days** to identify a data breach*

*Up Guard Australian Data Breach Stats, Nov 2022



Cybercriminals can penetrate **93%** of company networks*

*Savvy Cybercrime in Australia Report, Oct 2022



150,000 to 200,000 Small Office/Home Office routers in Australian homes and small businesses vulnerable to compromise*

*ACSC Annual Cyber Threat Report, Oct 2022

