

A few reasons why SME clients need cyber insurance

The growing threat of cybercrime

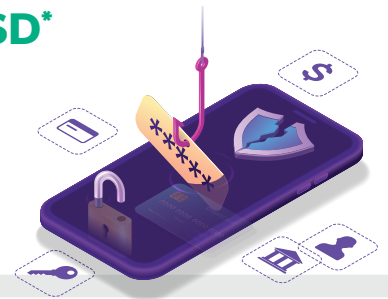


1 REPORT EVERY 6 MINUTES IN FY24*

*ASD Cyber Threat Report, Nov 2024

Ransomware attack accounts 11% of all cyber incidents reported to ASD*

*ASD Cyber Threat Report, Nov 2024



Average cost per cyber incident for AU SMEs rose by 8% to \$49,600*

*ASD Cyber Threat Report, Nov 2024



Top 3

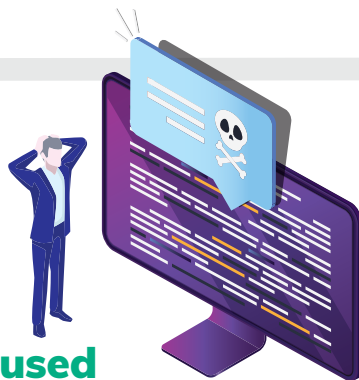
cybercrimes reported by businesses:

- Email compromise
- Business email compromise fraud
- Online banking fraud*

*Savvy Cybercrime in Australia Report, Oct 2022

30% of AU breaches in FY24 were caused by human error*

*OAIC Notifiable Data Breaches, 2023-24



40% of Australian SMBs lost money in a cyberattack*

*McAfee Cybersecurity for Small Businesses Guide, Jan 2023



150,000 to 200,000 Small Office/Home Office routers in Australian homes and small businesses vulnerable to compromise*

*ACSC Annual Cyber Threat Report, Oct 2022

